

News release  
For immediate release  
26<sup>th</sup> September 2016



**TenderSpace provides contractors with the power to target work  
and check credit risks**

TenderSpace ([www.thetenderspace.com](http://www.thetenderspace.com)), an easy-to-use online platform for property and construction professionals, has been launched to give contractors the power to target precisely the work they want – before the competition.

Unlike its competitors, which inform users about new jobs once the procurement process has started and when key decisions have possibly already been made, TenderSpace focuses on opportunities that are still 'live' and possibly still at the feasibility stage. This gives contractors the chance to develop business-generating relationships with people requiring their expertise earlier in the procurement process. TenderSpace also allows public and private sector procurement managers to invite contractors to join a project and tender for the work.

TenderSpace features a comprehensive set of tools to help users manage projects and interact across the construction supply chain. These include:

- A vast suite of free tools in the ToolBox, including the ability to source products from over 11,000 manufacturers
- The ability to find unique job opportunities at the earliest possible stage
- The facility to send expressions of interest to potential clients and employers
- A detailed, free and intuitive Profile Builder to reduce time spent on the PAS91 Pre-Qualification Questionnaire (PQQs)

The Profile Builder is the perfect solution for contractors hoping to bid for smaller public sector projects (under £100,000). Profile Builder allows you to show the public sector procurer your skills and expertise via a single link from TenderSpace, giving you an online web profile, like a mini-website. All public sector jobs are listed and are free to view.

Another unique aspect of TenderSpace is the ability to check the credit risk rating of potential project partners, main contractors and supply companies. Furthermore TenderSpace will notify you if there is any change to a credit rating, helping subscribers to protect their businesses.

“Earlier this year the Euler Hermes Quarterly Overdue Payments Report found that late payments in the construction industry rose by a staggering 27% during 2015,” explains David Stapleton, founder and CEO of TenderSpace. “Late payment is such a big problem for contractors and that’s why we have added the optional ability to check credit risk in this way. We want to help combat late or non-payment issues for TenderSpace users.”

Many of the tools on TenderSpace can be used for free once registered, with low cost subscriber upgrades available for multiple users and to access the ‘Work Finder’ facility.

For more details on TenderSpace visit: [www.thetenderspace.com](http://www.thetenderspace.com)

-ends-

Media Contact: Richard Pagett, Aria Public Relations, email: [Richard@ariapr.co.uk](mailto:Richard@ariapr.co.uk),

T: 01582 635105

**Editor’s Notes:**

Founded in 2015, TenderSpace is based upon a concept conceived by its founder David Stapleton, that many of the processes inherent in the property and construction industries can be simplified and improved upon.

TenderSpace simplifies and streamlines many of the complex and costly processes associated with property and construction related projects, opening up access to new opportunities and improved transparency within the industry.

Based in Poole, Dorset, the TenderSpace team has more than 50 years of property and construction experience.